

## **Criteria to Consider in Judging the Suitability of a Project for Funding**

### **-- Public vs. Private Funding of Projects**

1. Are private lenders available and willing to finance the proposed project? If yes, why are funds being sought from the JTEDC? If not, why should the JTEDC assist with project financing?
2. Will public funding for a project compete unfairly with a private sector entity already conducting or planning to undertake the activity to be funded?
3. Will public funding assist a private sector entity in getting a project off the ground, becoming profitable, and creating new permanent jobs?
4. Will the cost of the project deplete JTEDC funds that would otherwise be available for other economic development projects?

### **-- Jobs Creation**

1. How many new temporary jobs will be created by the project?
2. How many new permanent jobs will be created by the project?
3. Will the project help current workers to avoid unemployment?
4. Will the project result in a net increase in the number of permanent private sector jobs in our community?
5. What type of new jobs – by type and salary – will be created?
6. Will the project require an increase in the number of City or County employees? Will it result in an increased workload for current employees of these governmental entities?

### **-- Financial Impact**

1. In total, excluding the collection of taxes, how much new money will the project pump into the local economy on an annual basis?
2. Will additional property taxes be collected as a result of the project and, if so, how much in additional taxes will be collected annually?
3. How much additional sales tax will be collected annually as result of the project?

## **Criteria to Consider in Judging the Suitability of a Project for Funding (Continued)**

### **-- Role of City and/or County Governments**

1. What infrastructure will local governments be required to provide as result of a project?
2. What costs will local governments become responsible for, including the requirement to hire new employees, as a result of the project?

### **-- Other**

1. Can the project be funded legally under existing law? (Note: This is not a guideline, but a legal requirement.)
2. Would the proposed project duplicate an activity that is already in place and functioning effectively?
3. What will be the project's effect on Main Street and downtown Junction?
4. What effect will the project have on local housing – i.e., is the current housing inventory adequate or will additional housing be needed to accommodate new workers and their families?
5. Are there likely to any adverse consequences resulting from the project – e.g., will the environment be harmed, or will the water supply resources of the community be oversubscribed?
6. Will any indirect economic benefits, not already addressed in answers to the preceding questions, result from the project? For example, a new enterprise creating five new jobs (i.e., a direct economic benefit) could also result in additional business (an indirect economic benefit) for existing enterprises. For purposes of further illustration, if a new business with a fleet of vehicles purchased fuel from service stations already operating in a community, these fuel purchases would be an indirect economic benefit.
  1. Will the project benefit the overall public good? If so, how?